

By-Law Amendments for approval at our AGM April 13th 2021

FIRST CHANGE: Membership

2.01 Membership in the Credit Union shall be limited to:

~~(a) — Persons, who, if individuals, whether minors or adults, are employed by, or volunteer for, any fire, rescue, emergency or essential service, or the administrative or support function of such a service, in the Province of Ontario, or who reside or are otherwise employed in the Province of Ontario;~~

Replace with:

(a) Any person who, if he or she is an individual, whether a minor or an adult, resides or is employed in Ontario;

SECOND CHANGE: Directors

~~4.02 (d) has then served as a director of the Credit Union for not more than ten~~

~~(10) consecutive three-year (3-year) terms since that person's first election to the Board at or after the annual general meeting of the Credit Union held April 9, 2010;~~

Replaced with:

(d) has then served as a director of the Credit Union for not more than five (5) consecutive three-year (3-year) terms since that person's first election of the Board at or after the annual general meeting of the Credit Union held in April, 2021;

THIRD CHANGE: Committees – Audit Committee

Audit Committee Appointment

~~(b) — The audit committee shall elect a Chair, and meetings of the audit committee shall be at the call of the Chair of the audit committee, the Credit Union's auditor or a director, provided that the audit committee shall meet at least quarterly.~~

Replaced with:

(b) The Board shall elect a Chair of the Audit Committee, and meetings of the Audit Committee shall be at the call of the Chair of the Audit Committee, the Credit Union's auditor or a director, provided that the Audit Committee shall meet at least quarterly.

FOURTH CHANGE: Officers – Chair of the Board

6.02 The Chair of the Board shall be a director who has not, at the time of election or appointment, served as Chair of the Credit Union for longer than three (3) consecutive one year (1-year) terms since the Board reorganizational meeting following the Credit Union's annual general meeting held April 9, 2010, and shall, when present, preside at all meetings of the Board ~~and committees of the Board other than the Audit Committee.~~ The Chair of the Board shall be vested with and may exercise such powers and shall perform such other duties as may from time to time be assigned to him or her by the Board. During the absence or disability or refusal to act of the Chair of the Board, his or her duties shall be performed and his or her powers exercised by the Vice-Chair.

FIFTH CHANGE: Directors

4.01 Number of Directors and Quorum:

- ~~1. Number -The Board shall consist of eight (8) directors.~~

Replaced with:

1. Number -The Board shall consist of nine (9) directors.